

# 2010 BCSECCOM 315

COR#2010/029

## Variation Order

### INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

#### Section 171 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1 In a Recognition Order dated May 20, 2008, the Commission recognized the Investment Industry Regulatory Association of Canada (IIROC) under section 24 of the Act as a self regulatory body for investment dealers.
- ¶ 2 IIROC applied to the Commission to vary Section 4 of Appendix A of the Recognition Order to: (i) extend the time for IIROC to develop an integrated fee model and submit it for approval with the Commission; and (ii) extend the time during which IIROC must provide written quarterly reports on the status of the development of the fee model;

#### The Order

- ¶ 3 Considering that to do so would not be prejudicial to the public interest, the Commission orders under section 171 of the Act that section 4 of Appendix A of the Recognition Order is varied and restated as follows:

#### 4. Fees

- a. IIROC must develop an integrated fee model and submit it for approval with the Commission by June 1, 2011.
  - b. IIROC must report in writing on a quarterly basis for the first three years of operations on the status of the development of the fee model.
- ¶ 4 June 2, 2010

Brenda M. Leong  
Chair

Brent W. Aitken  
Vice Chair